

**BOARD OF INVESTMENT TRUSTEES
MONTGOMERY COUNTY EMPLOYEE RETIREMENT PLANS**

MINUTES – OPEN SESSION

Friday, November 15, 2019

100 Maryland Avenue, 6th Floor
Rockville, Maryland

Board Members Present: Joseph Beach
David Locke
Richard Madaleno
Marlene Michaelson
Kelda Simpson
Deborah Snead
Berke Attila
Gino Renne
Brad Stelzer
Jeffrey Buddle via phone
George Willie via phone

Staff: Linda Herman
Marc Esen
Pat Paoli
John Feketekuty
Kevin Killeavy
Darrin Arbaugh

Others Present: Amy Moskowitz, Counsel to the Board
Phillip Nelson, NEPC
Margaret Belmondo, NEPC
Brad Atkins, Franklin Park
Ryan Sullivan, Aberdeen

CALL TO ORDER

Ms. Michaelson called the open session of the Board to order at 11:10 a.m.

Approval of Consent Agenda: Ms. Snead moved, and Ms. Simpson seconded, and the Board approved the items listed on the Consent Agenda. Mr. Renne abstained from voting on the minutes.

DETERMINATION OF MEETING

The Board unanimously approved a motion to move into closed session at 11:12 am for the purpose of discussing the investment of public funds pursuant to Maryland Code, General Provisions Article, 3-305(b)(5).

The Board moved back into open session at 11:38 a.m.

ESG – Board Annual Report & Council Report: Mr. Killeavy discussed the ESG annual Board report and a draft annual ESG report for the County Council. Revisions to the report will be made as requested by the Board.

There being no further business of the Board, the open meeting session adjourned at 11:45 a.m.

Respectfully submitted,

Jeffrey Buddle, Secretary